



**FINANCIAL STATEMENTS**

**SAS SIROCO**

**THE YEAR ENDED 31/12/2015**

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# **I. PRELIMINARY NOTES**

## A. Company identification

### SAS SIROCO

Note of the financial statements:

In the balance sheet of the year ended 31/12/2015 , the total is of: 3 084 912 Euros.

In the income statement, the profit is of: 168 703 Euros.

The financial year covered a period of 12 months from 01/01/2015 to 31/12/2015.

The notes below form an integral part of the company accounts.

These financial statements have been prepared 15/02/2016 by the Company's management.

## B. The Landmarks of the Exercise

N/A

## **II. BALANCE SHEET AND THE INCOME STATEMENT**

**A. Balance Sheet Assets**

Descriptions	Gross Amount	Accumulated dep.	31/12/2015	31/12/2014
Uncalled subscribed capital				
<b>INTANGIBLE ASSETS</b>				
Initial investment cost				
Research and development expenses				
Concessions, patents and similar rights	59 552	54 776	4 776	8 763
Goodwill	1 524		1 524	1 524
Other intangible assets				
Advances and deposits on intangible assets				
<b>TANGIBLE ASSETS</b>				
Land				
Buildings	15 983	15 256	727	3 923
Industrial fixtures, equipment and tooling	1 110 216	944 645	165 572	209 853
Other tangible assets	210 983	174 230	36 753	37 258
In-progress fixed assets	29 711		29 711	
Advances and deposits	78 000		78 000	
<b>FINANCIAL ASSETS</b>				
Consolidated shares				
Investments				
Receivables related to investments				
Capitalized securities				
Loans				
Other financial assets				
<b>FIXED ASSETS</b>	<b>1 505 969</b>	<b>1 188 907</b>	<b>317 062</b>	<b>261 322</b>
<b>INVENTORIES AND UNDERGOING</b>				
Raw materials and supplies	1 002 103	84 351	917 752	880 286
Products undergoing processing				
Services undergoing processing				
Semi-finished and finished goods	102 278	19 911	82 367	85 901
Goods held for resale	86 217		86 217	62 699
Advances and deposits paid to suppliers	19 187		19 187	
<b>RECEIVABLES</b>				
Accounts receivable and related accounts	1 001 903	16 976	984 927	898 135
Other receivables	671 675		671 675	834 975
Unpaid subscribed and called-up capital				
<b>MISCELLANEOUS</b>				
Investment securities (which treasury shares)				
Quick assets	5 080		5 080	40 993
<b>REGULARIZATION ACCOUNTS</b>				
Prepaid expenses	645		645	9 229
<b>CURRENT ASSETS</b>	<b>2 889 088</b>	<b>121 238</b>	<b>2 767 850</b>	<b>2 812 218</b>
Exp. amort. over more than one financ. year				
Premium on bond redemption				
Translation differential				
<b>GRAND TOTAL</b>	<b>4 395 057</b>	<b>1 310 145</b>	<b>3 084 912</b>	<b>3 073 540</b>

**B. Balance Sheet Liabilities**

Descriptions	2015	2014
Share capital (incl. paid-up capital : 1 000 000 )	1 000 000	1 000 000
Issue premium, merger surplus, share premium		
Reevaluation surplus		
Legal reserve	58 056	50 000
Statutory or contractual reserves		
Regulated reserves (incl. res. for prov. for price fluctuations: )		
Other reserves	180	180
Retained earnings / losses	730 947	577 885
<b>NET INCOME OR LOSS</b>	<b>168 703</b>	<b>161 118</b>
Investment subsidies		
Regulated provisions		
<b>SHAREHOLDER'S EQUITY</b>	<b>1 957 886</b>	<b>1 789 183</b>
Yield from issuance of non voting shares		
Conditional advances		
<b>OTHER STOCKHOLDER'S EQUITY</b>		
Reserves for contingencies		
Provisions for liabilities and charges		
<b>RESERVES FOR CONTINGENCY / LIABILITY &amp; CHARGES</b>		
<b>FINANCIAL DEBTS</b>		
Convertible bond loans		
Other bond loans		
Debts / loans granted by credit institutions		
Other financial loans and debts (incl : )		
Advances and deposits collected on orders in progress		
<b>OPERATING DEBTS</b>		
Accounts payable and related payables	801 892	924 282
Tax payable, payroll and debts to social institutions	319 244	259 705
<b>OTHER DEBTS</b>		
Debts on fixed assets and related accounts		
Other liabilities	5 890	6 821
<b>REGULARIZATIONS ACCOUNTS</b>		
Deferred income		93 550
<b>LIABILITIES</b>	<b>1 127 026</b>	<b>1 284 357</b>
Translation differential		
<b>GRAND TOTAL</b>	<b>3 084 912</b>	<b>3 073 540</b>



## C. Income statement

Descriptions	France	YTD 2015 Export	Total	LYTD 2014
Sales of goods	604 651	693 528	1 298 180	1 465 130
Sales of production goods	1 816 209	3 671 123	5 487 333	5 569 508
Sales of production services	14 882	43 637	58 519	49 597
<b>NET TURNOVER</b>	<b>2 435 743</b>	<b>4 408 288</b>	<b>6 844 031</b>	<b>7 084 235</b>
Stored production			31 168	23 528
Capitalized production				
Operating subsidies				
Depreciations and reserve reversals, expense transfer			166 198	115 061
Other operating income			1 374	100
<b>OPERATING INCOME</b>			<b>7 042 771</b>	<b>7 222 923</b>
Purchase of goods (including customs duties)			800 844	1 055 128
Changes in inventory (goods)				
Purchase of raw materials and other supplies (including customs duties)			3 144 674	3 333 923
Changes in inventory (raw materials and supplies)			-14 289	-49 787
Other purchases and external expenses			1 385 428	1 259 791
Taxes and related payments			86 270	123 525
Wages and salaries			839 872	741 053
Social security contributions			344 941	299 837
OPERATING ALLOWANCES:				
Fixed assets : depreciation			104 957	110 135
Fixed assets : provision				
Current assets : provision			106 011	125 434
For contingencies provision				
Other expenses			11 016	470
<b>OPERATING EXPENSES</b>			<b>6 809 725</b>	<b>6 999 508</b>
<b>OPERATING RESULT</b>			<b>233 046</b>	<b>223 415</b>
<b>JOINT VENTURE</b>				
Attributed income or transferred loss				
Loss assumed or transferred income				
<b>FINANCIAL INCOME</b>			<b>6 159</b>	<b>5 685</b>
Financial income from investments				
Income from other invest. securities and from receivables related to f.assets			1 033	4 459
Other interest and related income				
Reserve reversals, expense transfer				
Profits on exchange rates			5 125	1 226
Net gains on sales of investment securities				
<b>FINANCIAL EXPENSES</b>			<b>3 306</b>	<b>1 136</b>
Financial allowances for depreciations and provisions				
Interest and assimilated expenses			40	81
Loss on exchange rates			3 266	1 054
Net loss on sales of investment securities				
<b>FINANCIAL RESULT</b>			<b>2 853</b>	<b>4 549</b>
<b>ORDINARY RESULT BEFORE TAX</b>			<b>235 899</b>	<b>227 965</b>
<b>EXTRAORDINARY INCOME</b>				
Extraordinary operating gains				
Extraordinary capital gains				
Depreciations and reserve reversals, expense transfer				
<b>EXTRAORDINARY EXPENSES</b>				
Extraordinary operating expenses				
Extraordinary capital expenses				
Extraordinary depreciation expense and provisions				
<b>EXTRAORDINARY RESULT</b>				
Employee profit sharing				
Income tax			67 196	66 847
<b>TOTAL INCOME</b>			<b>7 048 930</b>	<b>7 228 608</b>
<b>TOTAL EXPENSES</b>			<b>6 880 227</b>	<b>7 067 491</b>
<b>PROFIT OR LOSS</b>			<b>168 703</b>	<b>161 118</b>

## **III. NOTES TO THE FINANCIAL STATEMENTS**

## A. The Accounting Policies

Generally accepted accounting principles were applied in compliance with the of conservatism principle, in accordance with the following basic assumptions:

- going concern,
- consistency of accounting methods,
- accrual basis,

in accordance with the generally accepted principles for drawing up and presenting annual financial statements (ANC 2014-03).

The basic method used to value items recorded in the accounting books is the historical cost method. The company SINTEX France has the financial support of the Indian group SINTEX.

The main accounting policies are as follows

### ❖ INTANGIBLE ASSETS

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Goodwill 5 years.
- Software ERP(ADONIX) 6 years 2/3
- Other software 1 to 3 years

### ❖ TANGIBLE ASSETS

The tangible fixed assets are valued at their cost of acquisition or original cost price, disregarding any financial costs.

Depreciation is calculated according to the straight-line method based on the expected lifetime.

- Buildings 15 to 20 years
- Technical installations, materials, equipment 4 to 10 years
- General installations and improvements 5 to 10 years
- Transportation equipment 4 to 5 years
- Office and information technology equipment 3 to 10 years
- Furniture 4 to 10 years

### ❖ EQUITY INTERESTS AND OTHER SECURITIES

The heading "Long-term equity interests" corresponds to the cost of acquisition of the interests in non consolidated companies. A provision for depreciation is recognized when the share of the shareholders' equity held in the companies concerned falls below the cost of acquisition.

### ❖ INVENTORIES

Inventories of raw materials, supplies and merchandise are valued on the basis of the last purchase price known; this method is comparable to the "first in, first out" method, taking inventory turnover into account.

Intermediary and finished goods, as well as work-in-progress, are valued at production cost.

Equipment is valued at its cost of acquisition within the limit of the price that can be billed to the client.

A provision for depreciation is recognized when the probable realization value is lower than the carrying value.

### ❖ ACCOUNTS RECEIVABLE

Accounts receivable are valued at their nominal value. A provision for depreciation is recognized on the pre-tax amount of accounts receivable according to the estimated risk of non-recoverability.

### ❖ REGULATED PROVISIONS

The regulated provisions shown on the balance sheet are broken down in the statement of provisions.

### ❖ INCOME TAXES

Since January, 1st of 2008, SINTEX FRANCE opted to the fiscal integration method planned by the article 223 A of the C.G.I. The company is the indebted of this income tax for the Group:

- SINTEX FRANCE
- SINTEX NP
- NP SAVOIE
- NP JURA
- NP VOSGES
- SIROCO
- AIP
- NP NORD
- NP SUD
- SICMO
- SIMONIN
- CAPELEC

The income tax charge corresponds to the tax payable by each fiscal entity if the plant didn't be in the fiscal integration method.

The economy of tax is accounted in the accounts of the parent company. In case of loss the profit of tax is also accounted in the accounts of the parent company.

### ❖ PENSION LIABILITIES

The pension commitments have been calculated according to the projected benefit valuation method taking into account staff turnover and mortality rates. Employees on fixed-term contracts and temporary employees have been excluded from the calculation of the estimate. After the

external acquisition, the SINTEX NP Group benefits from an insurance from which each employees of the group can benefit.

This insurance allows covering the commitments of the employees of more than 58 years old. So the commitment is covered:

- by part by the insurance
- by part by a provision for charges, as previously, for employees not covered by the insurance but of 50 years old or more.
- by part by the commitments (employees of less than 50 years) the group not having opted for the preferential method

These commitments are discounted at the 2% rate corresponding to the reference rate such as defined by Iboxx corporate of duration 10-15 years.

The group has opted for the amortization of actuarial gains and losses on the residual average duration of acquisition of the rights of the beneficiaries.

#### ❖ OTHER ITEMS

##### **EXPENSE TRANSFER**

This item comprises essentially the transfers of operating expenses representative of reimbursements for expenditure on training.

##### **TAX CREDIT ON LABOR COSTS**

The 3rd rectified finance law 2012 France introduced a tax credit on labor costs. Financial authorities indicated the method of accounting. On December the 31st 2015, a profit of K€ 29 was accounting within social security contributions of the company SIROCO

This tax credit has allowed financing for actions for training and investments.

## B. Balance Sheet and Income Statement Information

### 1. Fixed assets

Descriptions	Opening Balance 31/12/2014	Acquisitions	Transfers	Disposals	Closing balance 31/12/2015
Start up costs, Research & Dev.					
Other intangible asset headings	56 577	4 500			61 077
<b>Total 1 Tangible Assets</b>	<b>56 577</b>	<b>4 500</b>	<b>0</b>	<b>0</b>	<b>61 077</b>
Land					
Improvements to land owned					
Leasehold improvements					
Plant Improvements to fixtures and fittings .....	15 983				15 983
Improvements to fixtures and fittings ...	150 215				150 215
Plant, machinery and equipment	1 078 966	31 250			1 110 216
Transportation equipment					
Office and computer equipment, and furniture	50 399	17 236		6 868	60 768
Returnable packaging and misc					
<b>Total 2 Intangible Assets</b>	<b>1 295 563</b>	<b>48 486</b>	<b>0</b>	<b>6 868</b>	<b>1 337 182</b>
Tangible assets in progress (1)		29 711			29 711
<b>Total 3 Tangible in progress</b>	<b>0</b>	<b>29 711</b>	<b>0</b>	<b>0</b>	<b>29 711</b>
Advances and downpayments		78 000			78 000
<b>TOTAL</b>	<b>1 352 140</b>	<b>82 697</b>	<b>0</b>	<b>6 868</b>	<b>1 427 970</b>

## 2. Depreciation and Amortization

Descriptions	Opening balance 31/12/2014	Depr. charges	Depr. Written back	Closing balance 31/12/2015
Start up costs				
Other Intangible Assets	46 289	8 487		54 776
<b>Total 1</b>	<b>46 289</b>	<b>8 487</b>	<b>0</b>	<b>54 776</b>
Land				
Improvements to land owned	12 059	3 197		15 256
Improvements to fixtures and fittings	118 100	12 641		130 741
Plant, machinery and equipment	869 113	75 532		944 645
Transportation equipment				
Office and computer equipment and furniture	45 256	5 100	6 868	43 489
Returnable packaging and misc.				
<b>Total 2</b>	<b>1 044 528</b>	<b>96 470</b>	<b>6 868</b>	<b>1 134 131</b>
<b>TOTAL</b>	<b>1 090 817</b>	<b>104 957</b>	<b>6 868</b>	<b>1 188 907</b>

## 3. Financial fixed assets

Descriptions	Gross value 31/12/2014	Acquisitions and Transfer	Disposals and Transfer	Gross Value 31/12/2015	Provision	Net Book Value 31/12/2015
Other equity securities						
Other long-term investment securities						
Loans and other financial fixed assets						
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### 4. Provisions

##### ❖ Regulated provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Excess tax depreciation				
Other regulated provisions				
<b>TOTAL</b>				

##### ❖ Contingency and loss provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for disputes				
Provisions for foreign exchange losses				
Provisions for pensions and similar obligations				
Provisions for taxation				
Other contingency and loss provisions				
<b>TOTAL</b>				

##### ❖ Impairment provisions

Descriptions	Opening balance 31/12/2014	Prov. charges	Written back	Closing balance 31/12/2015
Provisions for loss in value of intang. assets				
Provisions for loss in value of tang. assets				
Provisions for loss in value of shareholdings				
Prov. of inventories and work-in-progress	116 255	104 262	116 255	104 262
Provisions for bad debts	28 847	1 749	13 621	16 976
Other impairment provisions				
<b>TOTAL</b>	<b>145 102</b>	<b>106 011</b>	<b>129 876</b>	<b>121 238</b>



## 5. Receivables

Descriptions	Gross Amount	Up to 1 year	More than 1 year
Receivable from controlled entities			
Loans			
Other financial fixed assets			
<b>FIXED ASSETS:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Accounts receivables	982 578	982 578	
Doubtful or contested receivables	19 324	3 751	15 573
Personnel and related accounts			
Social security and other social bodies			
French State & other public authorities: Taxes	145 258	145 258	
Receivable from Group & associated companies	523 417	523 417	
Sundry receivables	3 000	3 000	
Prepaid expenses	645	645	
<b>CURRENT ASSETS:</b>	<b>1 674 222</b>	<b>1 658 649</b>	<b>15 573</b>
<b>TOTAL</b>	<b>1 674 222</b>	<b>1 658 649</b>	<b>15 573</b>
Amount of loans granted in current period			
Amount of repayments received in current period			
Loans and advances granted to shareholders			

## 6. Payables

Descriptions	Gross Amount	Up to 1 year	1 - 5 years	More than 5 years
Other bond Loans :				
Short-term borrowings and debt				
Long-term borrowings and debt				
Sundry loans and financial liabilities				
Accounts payable and related accounts	801 892	801 892		
Personnel and related accounts	124 575	124 575		
Social Security and other social bodies	164 735	164 735		
French State and other				
French State: income tax				
French State: VAT	25 676	25 676		
Guaranteed bonds				
Other taxes	4 257	4 257		
Payable on fixed assets and related accounts				
Payable to Group and associated companies				
Other debt	5 890	5 890		
Payable on borrowed securities				
Prepaid income				
<b>TOTAL</b>	<b>1 127 026</b>	<b>1 127 026</b>		
Loans taken out in the period				
Loans repaid in the period				

## 7. Items coming under several balance sheet headings

Descriptions	Related companies	Equity interests	Receivables, payables & commercial paper
<b>FIXED ASSETS</b>			
Consolidated shares			
<b>CURRENT ASSETS</b>			
Accounts receivable and related accounts	325		120 817
Other receivables	523 417		
<b>DEBT</b>			
Accounts payable and related accounts	257 131		37 955
Other liabilities			

## 8. Detail accrued liability

Rubriques	31/12/2015	31/12/2014
<b>PRODUITS A RECEVOIR</b>	<b>3 000</b>	<b>327</b>
<b>AUTRES CREANCES</b>	<b>3 000</b>	<b>327</b>
409800 - Fourn. - RRR a obtenir	3 000	2 367
409810 - Fourn. - RRR a obtenir G		602
438700 - Organismes soc. pdt a recevoir		-2 642
<b>TOTAL</b>	<b>3 000</b>	<b>327</b>

## 9. Accrued charges

Descriptions	31/12/2015	31/12/2014
<b>CHARGES A PAYER</b>	<b>274 391</b>	<b>295 511</b>
<b>DETTES FOURNISSEURS CPTES RATTACH</b>	<b>72 005</b>	<b>107 564</b>
408000 - Fourn. Fact non parv.	72 005	107 564
<b>AUTRES DETTES</b>	<b>5 890</b>	<b>6 821</b>
419800 - Clients - RRR a accorder	5 710	6 271
468600 - Divers charges a payer	180	550

Descriptions	31/12/2015	31/12/2014
<b>DETTES FISCALES ET SOCIALES</b>	<b>196 496</b>	<b>181 126</b>
428200 - Dette prov. Conges a payer	105 990	93 932
428251 - Prov. RTT Acquis	17 542	18 261
438200 - Prov.Charges s/Conges payes	47 080	41 673
438251 - Prov.Charges s/RTT	7 739	8 061
438602 - Taxe apprentissage a payer	5 621	4 944
438603 - Formation a payer	8 266	5 406
438605 - Organic a payer		6 214
448600 - Etat charges a payer	2 663	2 636
448603 - Taxe professionnelle a payer	1 594	
<b>TOTAL</b>	<b>274 391</b>	<b>295 511</b>

#### 10. Prepaid expenses and deferred income

Descriptions	31/12/2015	31/12/2014
<b>CHARGES CONSTATEES D'AVANCE</b>	<b>645</b>	<b>9 229</b>
<b>CHARGES/PRODUITS D'EXPLOITATION</b>	<b>645</b>	<b>9 229</b>
486000 - Charges constatees d'avance	645	9 229
<b>PRODUITS CONSTATES D'AVANCE</b>		<b>-93 550</b>
		-93 550
487000 - Produits constatés d'avance		-93 550
<b>TOTAL</b>	<b>645</b>	<b>-84 321</b>

#### 11. Composition of share capital

Class of shares	Number of shares			Per value
	As of year-end	Creating during the period	Redeemed during the period	
Ordinary shares	40000			25
<b>TOTAL</b>	<b>40 000,00</b>	<b>0,00</b>	<b>0,00</b>	<b>25,00</b>

**12. Variation in the equity capital**

The opening situation of the fiscal year :		Balance
Shareholder's equity before the distribution of the previous results		1 789 182
Distribution of the previous results		
Shareholder's equity after the distribution of the previous results		1 789 182
Variation in the fiscal year:	Less	Add
Other variations		168 702
The closing situation of the fiscal year :		Balance
shareholders' equity before dividends		1 957 885

**13. Extraordinary income and expenses**

Descriptions	Amount
<b>DESCRIPTIONS OF EXPENSES</b>	
<b>TOTAL :</b>	<b>0</b>
<b>DESCRIPTIONS OF INCOME</b>	
<b>TOTAL :</b>	<b>0</b>

**14. Allocation of income tax**

Descriptions	Income (loss) before tax	Tax payable	Net income (loss) after tax
Current Income	235 899	67 196	168 703
Extraordinary short-term income (loss)		0	0
Employee profit sharing		0	0
<b>NET BOOK INCOME</b>	<b>235 899</b>	<b>67 196</b>	<b>168 703</b>
<b>Income Tax rate</b>	<b>33,33</b>		

## C. Financial Commitments & Other Information

### 1. Cash Flow

	31/12/2015	31/12/2014
<b>Net total income of consolidated companies</b>	168 703	161 118
Elimination of non-cash and non-operating charges and income:		
Depreciation and provisions	104 957	110 135
Change in deferred taxes		
Capital gains or losses on disposals		
Other non-cash charges and income		
<b>Cash flow</b>	<b>273 660</b>	<b>271 253</b>
Change in operating working capital requirement	-293 877	179 231
<b>Net cash flow generated by operating activities</b>	<b>-20 217</b>	<b>450 484</b>
Acquisition of fixed assets	-160 697	-35 750
Disposal of fixed assets		
Sales of fixed assets		
Impact of changes in consolidation scope		
<b>Net cash flow generated by (allocated to) investment activities</b>	<b>-160 697</b>	<b>-35 750</b>
Dividends paid by the parent company		
Increase of capital		
Loan issues		
Current account	145 000	-440 000
Loan repayments		
Change in other financial debts		
<b>Net cash flow generated by (allocated to) financing activities</b>	<b>145 000</b>	<b>-440 000</b>
Impact of changes in foreign exchange rates		
<b>Change in cash position</b>	<b>-35 914</b>	<b>-25 267</b>
<b>Opening cash position</b>	<b>40 993</b>	<b>66 261</b>
Variation perimeter		
<b>Closing cash position</b>	<b>5 080</b>	<b>40 993</b>

## 2. French Intermediate Income statement balances

Description	31/12/2015	%	31/12/2014	%
Sales of goods	1 298 180	100	1 465 130	100
- Purchase cost of the sold goods	800 844	61,69	1 055 128	72,02
<b>COMMERCIAL MARGIN</b>	<b>497 336</b>	<b>38,31</b>	<b>410 001</b>	<b>27,98</b>
Sold production	5 545 851	80,66	5 619 105	79,06
+ Stored production				
- Decrease in Finished products invent.	-31 168	-0,45	-23 528	-0,33
+ Capitalized production				
<b>NET SOLD PRODUCTION</b>	<b>5 577 019</b>	<b>81,12</b>	<b>5 642 633</b>	<b>79,39</b>
<b>OPERATING INCOME</b>	<b>6 875 199</b>	<b>100</b>	<b>7 107 763</b>	<b>100</b>
- Purchase cost of the sold goods	800 844	11,65	1 055 128	14,84
- Consumables for the financial year originating from third-parties	4 515 813	65,68	4 543 926	63,93
<b>VALUE ADDED</b>	<b>1 558 542</b>	<b>22,67</b>	<b>1 508 708</b>	<b>21,23</b>
+ Operating subsidies				
- Taxes and related payments	86 270	1,25	123 525	1,74
- Personnel charges	1 184 813	17,23	1 040 890	14,64
<b>GROSS OPERATING INCOME</b>	<b>287 459</b>	<b>4,18</b>	<b>344 294</b>	<b>4,84</b>
+ Write-backs, expense transfers	166 198	2,42	115 061	1,62
+ Other operating income	1 374	0,02	100	
- Depreciation and amortiz. expenses	210 968	3,07	235 569	3,31
- Other expenses	11 016	0,16	470	0,01
<b>OPERATING PROFIT (LOSS)</b>	<b>233 046</b>	<b>3,39</b>	<b>223 415</b>	<b>3,14</b>
+ Share of profit/loss on joint-ventures				
+ Financial revenues	6 159	0,09	5 685	0,08
- Share of profit/loss on joint-ventures				
- Financial charges	3 306	0,05	1 136	0,02
<b>CURRENT INCOME BEFORE TAXES</b>	<b>235 899</b>	<b>3,43</b>	<b>227 965</b>	<b>3,21</b>
Exceptional revenues				
- Extraordinary expenses				
<b>EXTRAORDINARY PROFIT (LOSS)</b>				
- Taxes due on the income				
- Income tax	67 196	0,98	66 847	0,94
<b>PROFIT AND LOSS</b>	<b>168 703</b>	<b>2,45</b>	<b>161 118</b>	<b>2,27</b>
Revenues from sales of fixed assets				
- Net book value of sold fixed assets				
<b>CAPITAL GAINS OR LOSSES FROM TRANSFERS</b>				

### 3. Finance lease commitments

Descriptions	Land	Buildings	Machinery & equipment	Other fixed Assets	Total
<b>HISTORICAL COST</b>					
<b>DEPRECIATION</b>					
Cumulative amount for prior years					
Current					
<b>TOTAL</b>		0	0		
<b>NET VALUE</b>		0	0		
<b>LEASE PAYMENTS MADE</b>					
Cumulative amount for prior years					
Current					
<b>TOTAL</b>		0	0		
<b>LEASE PAYMENTS DUE</b>					
Less than 1 year					
More than 1 yr. & less than 5 yrs.					
<b>TOTAL</b>		0	0		
<b>RESIDUAL VALUE</b>		0	0		
Amount expensed currently					

### 4. Off Balance Sheet commitments

Descriptions	Off balance amount
Unmatured discounted bills	
Other commitments :	
Retirement commitments	70497
Pledge	
<b>TOTAL</b>	<b>70 497</b>



## 5. Deferred and long-term tax position

Descriptions	Amount
<b>TAX PAYABLE ON :</b>	
- Regulated provisions :	
Provisions for price increases	
- :	
<b>TOTAL INCREASE IN TAX LIABILITIES</b>	<b>0</b>
<b>PREPAID TAX WITH RESPECT TO :</b>	
- Provisionally non-deductible expenses (to be deducted in the next accounting period) :	
- To be deducted in future accounting periods :	
Organic	
<b>TOTAL DECREASE IN TAX LIABILITIES</b>	<b>0</b>
<b>NET DEFERRED TAX POSITION</b>	<b>0</b>

<b>TAX PAYABLE ON :</b>	
- :	
- :	
<b>TAX CREDIT TO BE ALLOCATED TOR :</b>	
- :	
- :	
<b>NET LONG-TERM TAX POSITION</b>	

## 6. Payments for the Managers

The payment for directions is not supplied because it would indirectly give an individual payment.

## 7. Average staff

Staff 2015	Average number of Staff at the arrangement	Average number of Staff at the arrangement
Managers	7	
Technicians	4	
Employees	4	
Workers	5	
<b>TOTAL</b>	<b>20</b>	<b>0</b>

**8. List of the subsidiaries**

Company name - Address	Capital Amount	% Share in capital.	Gross Value shares NBV Shares		Turnover Net Income

**9. Identity of the parent company consolidating the accounts**

Company name	Form	Capital Amount	% share in capital
SINTEX FRANCE – GENAS 69	SAS	27 039 870	100%
SINTEX INDUSTRIES LIMITED – KALOL - INDE	LIMITED		100 %

## **IV.BREAKDOWN OF ACCOUNTS**

## A. Detail assets account

Descriptions	31/12/2015	31/12/2014
<b>IMMOBILISATIONS INCORPORELLES</b>	<b>6 300</b>	<b>10 287</b>
CONCESSIONS, BREVETS, AUT DROITS	4 776	8 763
205000 - Logiciels	59 552	55 052
280500 - Amort. concessions, brevets...	-54 776	-46 289
<b>FONDS COMMERCIAL</b>	<b>1 524</b>	<b>1 524</b>
207000 - Fonds commercial amortissable	1 524	1 524
<b>IMMOBILISATIONS CORPORELLES</b>	<b>310 762</b>	<b>251 035</b>
CONSTRUCTIONS	727	3 923
213500 - Instal./agencemt. construct.	15 983	15 983
281350 - Amort.agencmt constructions	-15 256	-12 059
INSTALLATIONS,MATERIEL,OUTILLAGE	165 572	209 853
215000 - Matériel et outillages	1 110 216	1 078 966
281500 - Amort. matériels & outillages	-944 645	-869 113
AUTRES IMMOBILISAT. CORPORELLES	36 753	37 258
218100 - Install. generales, agencmts.	150 215	150 215
218300 - Mat. de bureau et informatique	41 768	31 399
218400 - Mobilier	19 000	19 000
281810 - Amort. agencements divers	-130 741	-118 100
281830 - Amort. mat. bureau et info.	-27 487	-31 155
281840 - Amort. mobilier	-16 002	-14 102
IMMOBILISATIONS EN COURS	29 711	
231000 - Immo. corporelles en cours	29 711	
ACOMPTES SUR IMMOB. CORPORELLES	78 000	
238000 - Avances et acomptes verses	78 000	
<b>STOCKS</b>	<b>1 086 336</b>	<b>1 028 886</b>
MATIERES PREMIERES APPROVISIONNNTS	917 752	880 286
322000 - Stocks inserts	824 618	804 164
322200 - Stocks Semi Finis achetes	173 178	180 035
326000 - Stocks Emballages	4 307	3 615
391000 - Prov. Dep. Stocks MP et compo	-84 351	-107 528
PRODUITS INTERM. ET FINIS	82 367	85 901
355000 - Stocks Produits finis	102 278	94 628
395500 - Prov. Dep.Stocks prod. Finis	-19 911	-8 727
MARCHANDISES	86 217	62 699
371000 - Stocks negoces prod.finis	86 217	62 699
AVANCES ET ACOMPTES /COMMANDES	19 187	
AVANCES ET ACOMPTES FOURNISSEURS	19 187	
409100 - Fourn. - Acomptes Verses - HG	19 187	

Descriptions	31/12/2015	31/12/2014
<b>CLIENTS ET DIVERS</b>	<b>984 927</b>	<b>898 135</b>
<b>CLIENTS ET COMPTES RATTACHES</b>	<b>861 761</b>	<b>817 498</b>
411000 - Clients pieces	861 436	796 495
411010 - Clients groupe pieces	325	1 203
411100 - Clients outillages		19 800
<b>CLIENTS-PRODUITS NON FACTURES</b>	<b>140 142</b>	<b>109 485</b>
413000 - Clients - Effets a recevoir	120 817	75 866
416000 - Clients douteux	19 324	33 619
<b>DEPRECIATIONS CLIENTS</b>	<b>-16 976</b>	<b>-28 847</b>
491000 - Prov. dep. Comptes clients	-16 976	-28 847
<b>AUTRES CREANCES</b>	<b>671 675</b>	<b>834 975</b>
<b>FOURNISSEURS DEBITEURS</b>	<b>3 000</b>	<b>2 969</b>
409800 - Fourn. - RRR a obtenir	3 000	2 367
409810 - Fourn. - RRR a obtenir G		602
<b>PERSONNEL</b>		<b>97</b>
425100 - Personnel - Notes de frais		97
<b>ETAT ET COLLECTIVITES</b>	<b>145 258</b>	<b>145 397</b>
445660 - TVA deduct. s/biens & services	26 600	
445662 - TVA deductible communautaire	4 606	
445663 - TVA deduct. s/encaissement	39 697	
445670 - Credit de TVA a reporter	64 183	130 414
445860 - TVA deductible s/Fact a recev.	10 171	14 983
<b>GROUPE ET ASSOCIES</b>	<b>523 417</b>	<b>685 421</b>
455000 - Compte courant	495 000	640 000
456000 - Compte courant integr. fiscale	28 417	45 421
<b>DEBITEURS DIVERS</b>		<b>1 091</b>
467000 - Debiteurs Divers		1 091
<b>TRESORERIE ET DIVERS</b>	<b>5 080</b>	<b>40 993</b>
<b>DISPONIBILITES</b>	<b>5 080</b>	<b>40 993</b>
512030 - Banque Rhone Alpes	4 230	3 891
512050 - Banque de l' Economie	851	37 102
<b>COMPTES DE REGULARISATION</b>	<b>645</b>	<b>9 229</b>
<b>CHARGES CONSTATEES D'AVANCE</b>	<b>645</b>	<b>9 229</b>
486000 - Charges constatees d'avance	645	9 229
<b>TOTAL</b>	<b>3 084 912</b>	<b>3 073 540</b>

## B. Detail liabilities account

Descriptions	31/12/2015	31/12/2014
<b>CAPITAUX PROPRES</b>	<b>1 957 886</b>	<b>1 789 183</b>
<b>CAPITAL</b>	<b>1 000 000</b>	<b>1 000 000</b>
101000 - Capital social	1 000 000	1 000 000
<b>RESERVE LEGALE</b>	<b>58 056</b>	<b>50 000</b>
106100 - Reserve legale	58 056	50 000
<b>AUTRES RESERVES</b>	<b>180</b>	<b>180</b>
106800 - Autres reserves	180	180
<b>REPORT A NOUVEAU</b>	<b>730 947</b>	<b>577 885</b>
110000 - RAN (solde crediteur)	730 947	577 885
<b>RESULTAT DE L'EXERCICE</b>	<b>168 703</b>	<b>161 118</b>
2051/DI - RESULTAT DE L'EXERCICE	168 703	161 118
<b>FOURNISSEURS</b>	<b>801 892</b>	<b>924 282</b>
<b>FOURNISSEURS ET COMPTES RATTACHES</b>	<b>729 887</b>	<b>816 718</b>
401000 - Fournisseurs	434 800	221 272
401010 - Fournisseurs groupe	257 131	550 584
403000 - Fourn. - Effets a payer	37 955	44 862
<b>FOURNISSEURS FACT. NON PARVENUES</b>	<b>72 005</b>	<b>107 564</b>
408000 - Fourn. Fact non parv.	72 005	107 564
<b>DETTES FISCALES ET SOCIALES</b>	<b>319 244</b>	<b>259 705</b>
<b>PERSONNEL ET COMPTES RATTACHES</b>	<b>124 575</b>	<b>112 969</b>
422000 - Comite d'entreprise OEUVRES SO	764	776
422001 - Comite d'entreprise FONCTION	204	
427000 - Personnel-Opposition	75	
428200 - Dette prov. Conges a payer	105 990	93 932
428251 - Prov. RTT Acquis	17 542	18 261
<b>SECURITE SOC ET ORGANISMES SOCX</b>	<b>164 735</b>	<b>144 100</b>
431000 - SECURITE SOCIALE-CHOMAGE	53 079	42 186
437140 - MUTUELLE NON CADRES	734	369
437310 - RETRAITES CADRES	24 849	18 254
437320 - MUTUELLE CADRES	10 931	8 085
437330 - RETRAITE NON CADRES	6 437	6 266
438200 - Prov.Charges s/Conges payes	47 080	41 673
438251 - Prov.Charges s/RTT	7 739	8 061
438602 - Taxe apprentissage a payer	5 621	4 944
438603 - Formation a payer	8 266	5 406
438605 - Organic a payer		6 214
438700 - Organismes soc. pdt a recevoir		2 642
<b>ETAT ET COLLECTIVITES</b>	<b>29 933</b>	<b>2 636</b>

Descriptions	31/12/2015	31/12/2014
445200 - tva collectee intracomm	4 606	
445710 - TVA collectee	21 070	
448600 - Etat charges a payer	2 663	2 636
448603 - Taxe professionnelle a payer	1 594	
<b>AUTRES DETTES</b>	<b>5 890</b>	<b>6 821</b>
EMBALLAGES CONSIGNES, RIST A ACC.	5 710	6 271
419800 - Clients - RRR a accorder	5 710	6 271
<b>COMPTES D'ATTENTE</b>	<b>180</b>	<b>550</b>
468600 - Divers charges a payer	180	550
<b>COMPTES DE REGULARISATION</b>		<b>93 550</b>
PRODUITS CONSTATES D'AVANCE		93 550
487000 - Produits constatés d'avance		93 550
<b>TOTAL</b>	<b>3 084 912</b>	<b>3 073 540</b>

### C. Detail accrued assets account

Descriptions	31/12/2015	31/12/2014
<b>CHIFFRES D'AFFAIRES NET</b>	<b>6 844 031</b>	<b>7 084 235</b>
<b>VENTES DE MARCHANDISES - FRANCE</b>	<b>604 651</b>	<b>870 532</b>
707000 - Outillages soumis France	134 205	449 700
707100 - Negoce Pieces soumis France	282 976	267 188
707700 - Negoce inserts soumis F.	187 362	153 645
707999 - Negoce Divers SPT	108	
<b>VENTES DE MARCHANDISES EXPORT</b>	<b>693 528</b>	<b>594 598</b>
707003 - Outillages CEE	2 500	
707102 - Negoce Pieces Export	125 801	104 818
707103 - Negoce pieces CEE	354 832	322 051
707702 - Negoce Inserts Export	23 270	28 257
707703 - Negoce Inserts CEE	187 091	135 009
707903 - Negoce Emballages CEE	35	35
707993 - Negoce Divers CEE		4 428
<b>PRODUCTION VENDUE FRANCE</b>	<b>1 816 209</b>	<b>1 875 025</b>
701100 - Vente Produit fini soumis Fr.	1 816 209	1 875 025
<b>PRODUCTION VENDUE EXPORT</b>	<b>3 671 123</b>	<b>3 694 483</b>
701102 - Vente Produit fini export	906 792	1 077 396

Descriptions	31/12/2015	31/12/2014
701103 - Vente Produit fini CEE	2 764 331	2 617 087
<b>PRODUCTION SERVICES - FRANCE</b>	<b>14 882</b>	<b>16 137</b>
706000 - Vente de Service - France	80	85
706003 - Vente de Service - CEE	40	81
708500 - Port et Frais fact. Soumis F.	14 568	13 562
708800 - Aut.Pdt Activ.Annexe Soum. F.	249	2 544
709900 - Retours clients France	-55	-135
<b>PRODUCTION SERVICES - EXPORT</b>	<b>43 637</b>	<b>33 461</b>
708502 - Port et Frais fact. Export	3 052	2 065
708503 - Port et Frais fact. CEE	24 638	21 727
708802 - Aut.Pdt Activ.Annexe Export	2 337	2 796
708803 - Aut.Pdt Activ.Annexe CEE	13 893	7 014
709903 - Retour clients CEE	-283	-140
<b>AUTRES PRODUITS D'EXPLOITATION</b>	<b>198 740</b>	<b>138 688</b>
<b>PRODUCTION STOCKEE</b>	<b>31 168</b>	<b>23 528</b>
713300 - Variation stock Pdt finis	7 650	22 912
713370 - Variation stock Negoce PF	23 518	616
<b>REPRISES AMORT DEPREC PROV TRANSF CHARGE</b>	<b>166 198</b>	<b>115 061</b>
781730 - Reprises prov. dep. Stocks MP	107 528	82 600
781731 - Reprises prov. dep. Stocks PF	8 727	11 160
781740 - Reprises prov. dep. creances	13 621	3 163
791000 - Transferts chges exploitation	5 702	5 806
791300 - Remb.Indemnites journalieres	30 620	12 331
<b>AUTRES PRODUITS</b>	<b>1 374</b>	<b>100</b>
758000 - Prods divers gestion courante	1 374	8
758100 - Recuperation TVA etrangere		92
<b>PRODUITS FINANCIERS</b>	<b>6 159</b>	<b>5 685</b>
<b>AUTRES INTERETS &amp; PROD ASSIMILES</b>	<b>1 033</b>	<b>4 459</b>
763000 - Interets compte courant	1 033	4 463
768000 - Autres produits financiers		-4
<b>DIFFERENCES POSITIVES DE CHANGE</b>	<b>5 125</b>	<b>1 226</b>
766000 - Gains de change	5 125	1 226
<b>TOTAL</b>	<b>7 048 930</b>	<b>7 228 608</b>



## D. Detail revenue expenditure account

Descriptions	31/12/2015	31/12/2014
<b>ACHATS</b>	<b>3 931 229</b>	<b>4 339 264</b>
<b>ACHATS DE MARCHANDISES</b>	<b>800 844</b>	<b>1 055 128</b>
607000 - Achats outillages	105 437	454 029
607100 - Negoce pieces plastiques	478 996	429 781
607700 - Negoce inserts	216 303	166 891
607999 - Negoce divers	108	4 428
<b>ACHATS MATIERES PREM &amp; APPROVIS.</b>	<b>3 144 674</b>	<b>3 333 923</b>
602100 - Inserts	2 581 330	2 663 627
602200 - Semi-finis achetes	532 987	635 847
602600 - Emballages	30 358	34 449
<b>VARIATION STOCK - MAT PREM &amp; APPR</b>	<b>-14 289</b>	<b>-49 787</b>
603210 - Variation stocks inserts	-20 454	-46 451
603220 - Variation stocks SF achetes	6 857	-3 412
603260 - Variation stocks emballages	-692	76
<b>AUTRES ACHATS ET CHARGES EXTERNES</b>	<b>1 385 428</b>	<b>1 259 791</b>
<b>ETUDES ET PRESTATIONS DE SERVICES</b>	<b>119 816</b>	<b>74 406</b>
604120 - Sous traitance finition	119 816	74 406
<b>MATIERES ET FOURN. NON STOCKEES</b>	<b>63 399</b>	<b>57 758</b>
606110 - Fourniture d'electricite	15 000	12 000
606120 - Fourniture d'eau	700	600
606310 - Prod. d'entretien/consommables	26 232	21 538
606316 - Achats methodes/affaires		2 000
606320 - Petit outillages	9 695	12 714
606410 - Fournitures bureau	5 683	4 249
606420 - Fournitures Informatique	6 089	4 657
<b>RABAIS, REMISES SUR AUTRES ACHATS</b>	<b>-1 679</b>	
609900 - Cout non qual imput fournis.	-1 679	
<b>SOUS-TRAITANCE GENERALE</b>	<b>45 430</b>	<b>61 783</b>
611000 - Prestations non administrative	35 385	61 783
611120 - Autres prestations administrat	10 045	
<b>LOCATIONS</b>	<b>161 752</b>	<b>153 150</b>
613200 - Location immobiliere	152 559	144 804
613510 - Autres location mobiliere	2 280	938
613520 - Location materiel transport	6 913	7 408
<b>ENTRETIEN ET REPARATIONS</b>	<b>73 687</b>	<b>67 009</b>
615200 - Entretien Immeuble	14 287	12 933
615510 - Entretien materiel	5 125	3 774
615513 - Entretien outillages	29 855	18 140

Descriptions	31/12/2015	31/12/2014
615520 - Entretien materiel transport	742	2 901
615610 - Maintenance materiel	5 309	6 167
615620 - Maintenance mat.Informatique	18 369	23 094
<b>PRIMES D'ASSURANCES</b>	<b>12 282</b>	<b>11 293</b>
616820 - Assurance materiel transport	35	33
616830 - Assurance industrielle	10 687	9 700
616900 - Assurance honoraires	1 560	1 560
<b>ETUDES ET RECHERCHES</b>	<b>4 563</b>	<b>300</b>
617000 - Etudes et recherche	4 563	300
<b>DIVERS</b>	<b>4 694</b>	<b>3 554</b>
618300 - Documentation technique	1 314	296
628100 - Cotisations	3 380	3 365
628900 - Cout non qualite		-107
<b>PERSONNEL EXTERIEUR A ENTREPRISE</b>	<b>541 271</b>	<b>496 172</b>
621100 - Personnel interimaire	197 036	150 571
621200 - Personnel refacturé		21 046
621400 - Personnel detache	344 235	324 555
<b>REMUNERATIONS INTERM, HONORAIRES</b>	<b>106 913</b>	<b>135 649</b>
622200 - Commissions s/ventes	93 730	122 102
622600 - Honoraires	12 917	12 871
622700 - Frais actes et contentieux	266	676
<b>PUBLICITE, RELATIONS EXTERIEURES</b>	<b>39 568</b>	<b>17 716</b>
623300 - Salons, expositions	24 995	8 541
623420 - Cadeaux	23	40
623600 - Publicite (catalogues,imprime)	14 550	9 135
<b>TRANSPORTS BIENS ET DU PERSONNEL</b>	<b>162 703</b>	<b>147 019</b>
624100 - Transport sur achats prod	101 115	92 476
624110 - Transport achats	2 534	552
624200 - Transport sur ventes	59 054	53 992
<b>DEPLACTS, MISSIONS ET RECEPTIONS</b>	<b>38 449</b>	<b>21 872</b>
625100 - Frais de déplacements	36 723	19 930
625700 - Frais reception	1 725	1 941
<b>FRAIS POSTAUX, TELECOMMUNICATIONS</b>	<b>8 434</b>	<b>7 026</b>
626200 - Frais de telecommunications	8 434	7 026
<b>SERVICES BANCAIRES ET ASSIMILES</b>	<b>4 148</b>	<b>5 085</b>
627500 - Services bancaires et assimile	4 148	5 085
<b>IMPOTS, TAXES ET VERS. ASSIMILES</b>	<b>86 270</b>	<b>123 525</b>
<b>IMPOTS &amp; TAXES SUR REMUNERATIONS</b>	<b>23 254</b>	<b>28 022</b>
631200 - Taxe d'apprentissage	5 473	4 795
633100 - Versement transport	8 266	7 270
633300 - Formation continue	12 233	5 670
633310 - Plan de formation	-2 718	10 287
<b>AUTRES IMPOTS ET TAXES</b>	<b>63 016</b>	<b>95 503</b>
635110 - CET (Contrib eco territoriale)	35 915	58 893

Descriptions	31/12/2015	31/12/2014
635120 - Taxe fonciere	20 606	18 599
635140 - Taxe sur vehicules de societes	744	744
635450 - Autres taxes	5 751	11 054
637100 - Organic		6 213
<b>CHARGES DE PERSONNEL</b>	<b>1 184 813</b>	<b>1 040 890</b>
<b>SALAIRES ET TRAITEMENTS</b>	<b>839 872</b>	<b>741 053</b>
641100 - Salaires	659 196	582 509
641110 - Conges payes pris	69 745	58 913
641120 - RTT pris	35 733	32 023
641130 - Primes payees	57 318	53 573
641400 - Indemnites tranports non soumi	299	135
641410 - Indemnites stages	1 386	2 281
641440 - Indem. journal.prevoy.non soum	292	1 511
641470 - Indemnites depart retraite	4 564	
641610 - Prov.conges payes	12 058	9 824
641620 - Prov. RTT acquis	-719	283
<b>CHARGES SOCIALES</b>	<b>370 925</b>	<b>323 904</b>
645100 - Cotisations Sécurité Sociale	269 113	235 633
645300 - Retraites cadres	47 829	40 652
645330 - Retraites non cadres	15 038	14 537
645400 - Mutuelle non cadres	1 458	1 405
645410 - Mutuelle cadres	23 450	19 303
645610 - Charges s/prov. conges payes	5 408	4 515
645620 - Charges s/prov. RTT	-321	118
647100 - Medailles du travail	300	
647200 - Comite d' Entreprise	7 439	6 543
647500 - Medecine du travail	1 212	1 197
<b>AUTRES CHARGES DE PERSONNEL</b>	<b>-25 984</b>	<b>-24 067</b>
648000 - Autres charges de personnel	2 781	1 166
649000 - Crédit Impot Compétitivité Emp	-28 765	-25 233
<b>DOTATIONS D'EXPLOITATION</b>	<b>210 968</b>	<b>235 569</b>
<b>AMORTISSEMENTS IMMOBILISATIONS</b>	<b>104 957</b>	<b>110 135</b>
681110 - Dot. Amt Immo. incorporelles	8 487	7 538
681120 - Dot. Amt. Immo. corporelles	96 470	102 597
<b>DEPRECIATIONS SUR ACTIF CIRCULANT</b>	<b>106 011</b>	<b>125 434</b>
681730 - Dot. Prov. dep. stocks MP	84 351	107 528
681731 - Dot. Prov. dep. stocks PF	19 911	8 727
681740 - Dot. Prov. depreciat.creances	1 749	9 179
<b>AUTRES CHARGES</b>	<b>11 016</b>	<b>470</b>
<b>CHARGES DIV DE GESTION COURANTE</b>	<b>11 016</b>	<b>470</b>
654000 - Pertes creances irrecouvrables	10 946	76
658000 - Charges diverses gest.courante	70	393
<b>CHARGES FINANCIERES</b>	<b>3 306</b>	<b>1 136</b>

Descriptions	31/12/2015	31/12/2014
INTERETS ET CHARGES ASSIMILEES	40	81
661600 - Interets bancaires	37	81
665000 - Escomptes france	3	
DIFFERENCES NEGATIVES DE CHANGE	3 266	1 054
666000 - Pertes de change	3 266	1 054
IMPOTS SUR LES BENEFICES	67 196	66 847
IMPOTS SUR LES BENEFICES	67 196	66 847
695000 - Impots sur les benefices	67 196	66 847
<b>TOTAL</b>	<b>6 880 227</b>	<b>7 067 491</b>